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**25 July 2018**

## **AmFIRST REIT's Sixth Annual General Meeting**

AmREIT Managers Sdn Bhd (formerly known as Am ARA REIT Managers Sdn Bhd) ("AmREIT"), the Manager of AmFIRST Real Estate Investment Trust ("AmFIRST REIT" or the "Trust") is pleased to announce that all resolutions put forward to Unitholders at AmFIRST REIT's Sixth Annual General Meeting ("Sixth AGM") which was held today at The Royale Chulan Kuala Lumpur, have received the Unitholders' approval. A summary of the resolutions is as follows:-

### Ordinary Resolution No. 1

Proposed authority to allot and issue new units of up to 20% of existing total number of units issued, pursuant to paragraph 6.59 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.


### Ordinary Resolution No. 2

Proposed increase in the existing total number of units issued by AmFIRST REIT from 686,401,600 units up to a maximum of 823,681,920 units in AmFIRST REIT, subject to the passing of Ordinary Resolution No. 1 and the approvals being obtained from the relevant authorities.

At the Sixth AGM, AmFIRST REIT's Audited Financial Statements for the financial year ended 31 March 2018 were presented for deliberation and discussion and were received.

For the financial year ended 31 March 2018, AmFIRST REIT recorded gross revenue and net property income of RM114.1 million and RM76.0 million respectively, up by 2.3% and 4.4% year-on-year respectively. The increases were mainly attributed to the higher occupancy at Prima 9 and The Summit-Retail. However, the increases were partially offset by lower average occupancy in Menara AmFIRST and Wisma AmFIRST.

The Trust registered a realised profit for the year of RM30.7 million, an increase of 10.0% from RM27.9 million reported a year earlier.



AmFIRST REIT has declared a total income distribution per unit of 4.20 sen for the financial year ended 31 March 2018, an increase of 3.4% as compared to 4.06 sen declared and paid in the year earlier, representing approximately 94% of the realised distributable net profit generated during the financial year.

### **About AmFIRST REIT**

Listed on 21 December 2006, AmFIRST REIT is currently one of the larger commercial space REITs in Malaysia with nine (9) properties worth RM1.65 billion under its portfolio, namely Bangunan AmBank Group, Menara AmBank, Menara AmFIRST, Wisma AmFIRST, The Summit Subang USJ, Prima 9, Prima 10, Jaya 99 and Mydin HyperMall, Bukit Mertajam. It aims to invest in income-producing real estate which primarily is used for commercial retail and/or office purposes. AmFIRST REIT is managed by AmREIT.

### **About AmREIT**

AmREIT was incorporated in Malaysia on 20 April 2006 and is wholly-owned by AmREIT Holdings Sdn Bhd (formerly known as Am ARA REIT Holdings Sdn Bhd) ("AmREIT Holdings"). AmREIT Holdings is 70% owned by AmInvestment Group Berhad ("AIGB") and 30% owned by Amcorp Properties Berhad ("AmProp").

AIGB is a wholly-owned subsidiary of AMMB Holdings Berhad ("AMMB") while AmProp is a wholly owned subsidiary of Amcorp Group Berhad, which is also a substantial shareholder of AMMB, the ultimate holding company of AmREIT.

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***For media enquiries, please contact Mr Chong Hong Chuon, Acting Chief Executive Officer of AmREIT at 03-7955 8277 or Encik Zuhairy bin Md Isa, Deputy Chief Executive Officer of AmREIT at Tel: 03-7955 8026 or for more information, please visit AmFIRST REIT's website at [www.amfirstreit.com.my](http://www.amfirstreit.com.my)***